



ASX: **ODM**

Directors & Officers

Jason Bontempo

Executive Chairman

Simon Mottram

Director & CEO

Luis Azevedo

Non-Executive Director

Ted Coupland

Non-Executive Director

Aaron Bertolatti

Company Secretary

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Registered Address:

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Exploration and Corporate Update

Odin Metals Limited (ASX: ODM) (Odin or the Company) is pleased to provide the following exploration and corporate update:

HeliTEM2 Airborne Electromagnetic Survey

Odin successfully engaged CGG Aviation (Australia) Pty Ltd to fly detailed modern HeliTEM² airborne electromagnetic (EM) survey over an area of 1,150 km², covering known mineralised areas. The survey is scheduled to commence on 27 April 2021.

The airborne EM survey is the largest of its kind conducted over the highly prospective Kooneneberry Belt, and the first using this more advanced and modern technology. This survey will focus over known mineralised trends at Kooneneberry, including the recently acquired Grasmere Deposit, plus its 21km of prospective strike, and also the Cymbric Vale trend.

Placement

Odin Metals Limited ("Odin" or "the Company") (ASX: ODM) is pleased to advise that subsequent to the announcement on 18 February 2021, the Company has now issued a total of 76,000,000 fully paid ordinary shares under the second tranche of the placement ("Tranche 2 Placement") at an issue price of \$0.02 per share, raising approximately \$1.52 million (before costs).

The Tranche 2 Placement was approved by shareholders at a General Meeting held on 8 April 2021 and was issued to sophisticated and institutional investors and other investors qualifying under s 708 of the Corporations Act 2001 (Cth).

Board Appointment

Mr Ted Coupland has joined the Board of Odin as a Non-Executive Director. Mr Coupland has over 30 years of experience in the mining, exploration and resource finance industry and holds qualifications in geology, geostatistics, mineral economics and finance.

Mr Coupland has had a comprehensive technical career in the resources sector covering exploration, mine geology, resource estimation, risk analysis, resource consulting and business management. Mr Coupland is a Corporate Member of the Australasian Institute of Mining and Metallurgy (AusIMM).

-ENDS-

Authorised for release by: Jason Bontempo – Executive Chairman

For further information on Odin and its projects please visit: www.odinmetals.com.au or contact:

Email: info@odinmetals.com.au

